

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: WIEDOW, MARTIN L

§ Case No. 09-73571

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

BERNARD J. NATALE, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$111,500.00
(without deducting any secured claims)

Assets Exempt: \$3,500.00

Total Distribution to Claimants: \$29,707.00

Claims Discharged
Without Payment: \$14,717.11

Total Expenses of Administration: \$10,294.13

3) Total gross receipts of \$ 40,001.13 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$40,001.13 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$44,993.00	\$10,987.36	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	10,294.13	10,294.13	10,294.13
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	41,987.75	39,916.36	39,916.36	29,707.00
TOTAL DISBURSEMENTS	\$86,980.75	\$61,197.85	\$50,210.49	\$40,001.13

4) This case was originally filed under Chapter 7 on August 25, 2009.
The case was pending for 20 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/11/2011 By: /s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Fraudulent Conveyance	1241-000	40,000.00
Interest Income	1270-000	1.13
TOTAL GROSS RECEIPTS		\$40,001.13

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
4	Citizens Finance	4110-000	11,850.00	10,987.36	0.00	0.00
NOTFILED	CITIMORTGAGE, INC. c/o Codilis & Associates	4110-000	33,143.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$44,993.00	\$10,987.36	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BERNARD J. NATALE, LTD.	3120-000	N/A	12.56	12.56	12.56
BERNARD J. NATALE, LTD.	3110-000	N/A	5,281.50	5,281.50	5,281.50
BERNARD J. NATALE	2100-000	N/A	4,750.07	4,750.07	4,750.07

CLERK OF THE BANKRUPTCY COURT	2700-000	N/A	250.00	250.00	250.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	10,294.13	10,294.13	10,294.13

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	None				
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Asset Acceptance LLC	7100-000	180.00	180.05	180.05	180.05
2	American Infosource LP assignee for	7100-000	N/A	387.82	387.82	387.82
3	Commonwealth Edison Company	7100-000	N/A	121.67	121.67	121.67
5	American General Finance	7200-000	37,300.00	39,226.82	39,226.82	29,017.46
NOTFILED	COMMONWEALTH EDISON COMPANY	7100-000	60.80	N/A	N/A	0.00
NOTFILED	SUNRISE CREDIT SERVICES	7100-000	299.00	N/A	N/A	0.00
NOTFILED	MUTUAL MANAGEMENT SERVICES	7100-000	4,115.00	N/A	N/A	0.00
NOTFILED	BELVIDERE WATER AND SEWER	7100-000	32.95	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			41,987.75	39,916.36	39,916.36	29,707.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-73571

Trustee: (330370) BERNARD J. NATALE

Case Name: WIEDOW, MARTIN L

Filed (f) or Converted (c): 08/25/09 (f)

Period Ending: 05/11/11

§341(a) Meeting Date: 09/24/09

Claims Bar Date: 03/23/10

1	2	3	4	5	6
Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate
1	Real estate located at: 718 East Avenue, Belvidere	99,000.00	18,657.00	DA	0.00 FA
2	National City Bank/ checking	0.00	0.00	DA	0.00 FA
3	Misc. household goods and furnishings	2,000.00	0.00	DA	0.00 FA
4	Clothing and personal items	1,000.00	0.00	DA	0.00 FA
5	Interest in Hilander Pension	Unknown	0.00	DA	0.00 FA
6	Interest in Eagle Foods Pension	Unknown	0.00	DA	0.00 FA
7	1995 Dodge Dakota	500.00	0.00	DA	0.00 FA
8	2004 Chrysler Pacifica	9,000.00	0.00	DA	0.00 FA
9	Fraudulent Conveyance (u)	0.00	0.00		40,000.00 FA
Int	INTEREST (u)	Unknown	N/A		1.13 FA
10	Assets Totals (Excluding unknown values)	\$111,500.00	\$18,657.00		\$40,001.13 \$0.00

Major Activities Affecting Case Closing:

FINAL REPORT FILED.

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): February 7, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73571

Trustee: BERNARD J. NATALE (330370)

Case Name: WIEDOW, MARTIN L

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***2711

Account: 9200-*****38-65 - Money Market Account

Period Ending: 05/11/11

Blanket Bond: \$552,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
11/29/10	{9}	Theresa L. Barraco	Pyamt on Fraudulent Conveyance Re: Real Estate	1241-000	2,000.00		2,000.00
11/29/10	{9}	Theresa L. Barraco	Payment on Fraudulent Conveyance Re: Real Estate	1241-000	15,000.00		17,000.00
11/29/10	{9}	Theresa L. Barraco	Payment Re: Fraudulent Conveyance Re: Real Estate	1241-000	23,000.00		40,000.00
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.01		40,000.01
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.33		40,000.34
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.33		40,000.67
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.30		40,000.97
03/16/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.16		40,001.13
03/16/11		To Account #9200*****3866	Transfer for Final Distribution	9999-000		40,001.13	0.00

ACCOUNT TOTALS	40,001.13	40,001.13	\$0.00
Less: Bank Transfers	0.00	40,001.13	
Subtotal	40,001.13	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$40,001.13	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73571
 Case Name: WIEDOW, MARTIN L
 Taxpayer ID #: **-***2711
 Period Ending: 05/11/11

Trustee: BERNARD J. NATALE (330370)
 Bank Name: The Bank of New York Mellon
 Account: 9200-*****38-66 - Checking Account
 Blanket Bond: \$552,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
03/16/11		From Account #9200*****3865	Transfer for Final Distribution	9999-000	40,001.13		40,001.13
03/17/11	101	BERNARD J. NATALE	Dividend paid 100.00% on \$4,750.07, Trustee Compensation; Reference:	2100-000		4,750.07	35,251.06
03/17/11	102	CLERK OF THE BANKRUPTCY COURT	Dividend paid 100.00% on \$250.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference: ADVERSARY FEE	2700-000		250.00	35,001.06
03/17/11	103	Asset Acceptance LLC	Distribution paid 100.00% on \$180.05; Claim# 1; Filed: \$180.05; Reference:	7100-000		180.05	34,821.01
03/17/11	104	American Infosource LP assignee for	Distribution paid 100.00% on \$387.82; Claim# 2; Filed: \$387.82; Reference:	7100-000		387.82	34,433.19
03/17/11	105	Commonwealth Edison Company	Distribution paid 100.00% on \$121.67; Claim# 3; Filed: \$121.67; Reference:	7100-000		121.67	34,311.52
03/17/11	106	American General Finance	Distribution paid 73.97% on \$39,226.82; Claim# 5; Filed: \$39,226.82; Reference:	7200-000		29,017.46	5,294.06
03/17/11	107	BERNARD J. NATALE, LTD.	Combined Check for Claims#EXP,ATTY			5,294.06	0.00
			Dividend paid 100.00% on \$12.56; Claim# EXP; Filed: \$12.56	12.56 3120-000			0.00
			Dividend paid 100.00% on \$5,281.50; Claim# ATTY; Filed: \$5,281.50	5,281.50 3110-000			0.00

ACCOUNT TOTALS	40,001.13	40,001.13	\$0.00
Less: Bank Transfers	40,001.13	0.00	
Subtotal	0.00	40,001.13	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$40,001.13	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 9200-*****38-65	40,001.13	0.00	0.00
Checking # 9200-*****38-66	0.00	40,001.13	0.00
	\$40,001.13	\$40,001.13	\$0.00